March 15, 2020



To support, strengthen and enrich our community with a business culture that provides for a strong economy.

"Your success is our success."





**U.S. Small Business** Administration

## SBA Administrator Jovita Carranza's Response to the President's Declaration of a National Emergency

The President's decision to declare a national emergency represents another significant and very important step in reducing barriers to public health and protecting America's 30 million small businesses from the threat posed by Coronavirus (COVID-19).

The President's declaration, coupled with the Administration's unprecedented efforts to mobilize and involve the full force of the federal government and the

private sector - including leaders in science, medicine, transportation, finance and business - will help save lives and reduce economic disruptions in every community.

The SBA is strongly committed to providing the most effective and customer-focused response possible to support small businesses that have incurred substantial economic loss as a result of the outbreak. The Agency is working closely with Governors to make up to \$2 million in targeted, low-interest disaster recovery loans available to any small business enterprise that has been severely impacted by the situation.

DOUG COLLIFLOWER'S MARKET REPORT 626-524-4158 | doug@bhhsgolden.com | www.dougcolliflower.com



#### ALTADENA, CA 91001 Single-Family Homes

This week the median list price for Altadena, CA 91001 is \$1,274,000 with the market action index hovering around 58. This is about the same as last month's market action index of 58. Inventory has held steady at or around 34.

### MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.

### **REAL-TIME MARKET PROFILE**

Median List Price	$\sim$	\$1,274,000
Per Square Foot		\$541
Days on Market		45
Price Decreased	$\sim$	18%
Price Increased	$\sim$	6%

#### In This Issue

SBA - 2M for Small Businesses **Doug's Market Review** Altadena Libraries March Mixer - Canceled LA County Business Resources 2020 Board of Directors **Chamber Meetings** Smart Money - Business Capital Altadena Town Council



Chamber of Commerce meetings are held on the 1st Tuesday of each month at 9am at the Altadena **Community Center.** 

Please email us if you would like to be added to the agenda.

The next meeting will be on Tuesday, April 7, 2020

Chamber email address: office@altadenachamber.org

**Events** 



Do you have any events, promotions or sales coming up? Let the Chamber of Commerce know! We'd be happy to include it in the monthly Newsletter or



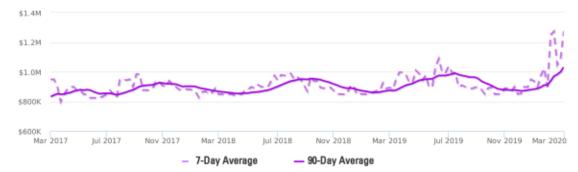


Relisted	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	0%
Inventory	~	- 34
Median Rent	~~~	\$3,675
Most Expensive		\$3,995,000
Least Expensive		\$610,000
Market Action	$\sim$	58
Stro	ng Seller's Ma	rket

Market appears to have begun to cool. As we're still notably in the

Seller's zone, prices have not yet adjusted. If the market continues to cool, then expect prices to follow lower. It may take a few more weeks of slack demand for prices to reflect and begin to fall. Expect this condition if the index falls to the Buyer's zone.

#### MEDIAN LIST PRICE



#### MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$2,095,000	3,723	0.5 - 1 acre	4	4	77	1	1	65
\$1,397,444	2,879	8,000 - 10,000 sqft	3	3	82	4	2	18
\$999,000	2,340	8,000 - 10,000 sqft	3	2	74	3	4	54
\$725,000	1,174	6,500 - 8,000 sqft	3	1	71	3	4	42

Fri Mar 13 2020 Powered by Altos Research, Inc. | www.altos.re | Copyright © 2020 Altos Research, Inc.



**Closure in Response to Coronavirus/COVID-19** 

To combat the pread of novel coronavirus COVID-19 and protect library staff and the community, the Altadena Library District is closing both its Main Library and Bob Lucas Memorial Branch buildings to the public, effective Friday, March 13, 2020 at 6:00pm. As decided at an emergency Library Board of Trustees meeting this evening, the closure will remain in effect until at least Tuesday, March 31, 2020. All in-person library programs and outreach efforts are suspended through the end of April.

These precautionary measures go into effect following recent guidelines from public health officials to cancel non-essential gatherings of more than 250 people, limit gatherings of high risk populations to no more than 10 people, and practice social distancing, which is shown to be the most effective way to curb the exponential growth of a virus such as COVID-19.

"This decision was made after careful consideration with both our Board of Trustees and library staff, and we recognize the impact that could be felt in our community as a result of temporarily closing our doors," **said District Director Nikki Winslow.** "Our top priority and commitment at this time must be to the health and safety of our staff members and our community at large." send out a special announcement to the 600+ members we have on our mailing list. Feel free to contact the Chamber for any information, requests or concerns.

Sincerely,

The Altadena Chamber of Commerce

#### Join Our Mailing List

Give us your email address to add on our listing. Office email address: office@altadenachamber.org

#### **Contact Us**

Altadena Chamber of Commerce Office email: office@altaenachamber.org 626-794-3988

## **Town Council**



The Altadena Town Council meets every **3rd Tuesday of the month** at 7pm at the Altadena Community Center. The March meeting has been canceled.



1 of 1

In order to receive all benefits of being a member of the Chamber membership dues must be current. Through the closure, the Altadena Libraries will continue to be a source of credible information by sharing updates on the library website and social media platforms from the Centers for Disease Control and Prevention, California Department of Public Health, and Los Angeles County Department of Public Health. Updates can be found at www.altadenalibrary.org/coronavirus.

Altadena Library cardholders can continue to access digital materials, including e-books, digital magazines, and audiobooks, on our available digital platforms including cloudLibrary, enki, Tumblebooks for children, and Flipster. Links to these services are listed at www.altadenalibrary.org/digitalreading. Community members without library cards can sign up for temporary card numbers to access our digital services by visiting catalog.altadenalibrary.org and clicking "Register Here."

## Need Wi-Fi Access During the Closure?

Both library parking lots will be open Monday through Saturday from 10:00am to 6:00pm for drive-in Wi-Fi use. The Altadena Libraries' Wi-Fi access covers each property, including the parking lot, so if needed, bring your devices and access the free Wi-Fi outside during open parking lot hours from your car!



ll Due Dates Extended - Please Don't Return Your Items During Closure

Please do not return your items during the closure. The book drops at both libraries will be locked to avoid transmission of the coronavirus to staff through contaminated surfaces on any returned library materials. We have extended due dates for all materials until the libraries reopen, and our libraries do not charge late fees, so please wait to return your items until once the libraries are open again. Thank you for your cooperation!

# Join us at the Altadena Chamber's Premiere Mix and Mingle Evening

Thursday, March 26, 2020 5:00 - 7:00 p.m.



2450 Lake Ave. Altadena, CA 91001 (626) 797-1163

wht	etizers and utiliks	
will	be served	
	be served	



3			
120	U.	Altadena	-
N		CHAMBER OF COMMENSA & CIVIC ASSOCIATION	
S'E			Porest



Get to know our local chamber!

And don't forget your business cards!

	Altade	na	
	DRAW	NG	
ame:			
phone:			
E-mail:			

Bring a raffle prize to promote your business!





730 E Altadena Drive Altadena, CA 91001 626.794.3988 altadenachamber.org

# Free for members to attend \$5 for non-members

All non-member fees will be donated to The Marion Lee Wullschlager Scholarship Fund

And pick up a copy of the 2018 Business Directory

Join the Altadena Chamber at the Mix and Mingle and your \$5 entrance fee will be applied to your Membership AND you can take 10% off your first year membership, tonight only.

Hugo Arteaga Graphic Design/arteagagraphicdesign.com

## Altadena Town Council March 17th - Meeting Cancelled

In light of public health concerns related to coronavirus (COVID-19) and in compliance with State and LA County Public Health recommendations for social distancing, the Altadena Town Council has decided to cancel its monthly council meeting on Tuesday, March 17, 2020 out of concern of the spread of COVID-19 (Novel Coronavirus). We are in constant communication with LA County and other local and civic groups so updates will be released as new information becomes available. The Executive Committee will be meeting on Tuesday to determine the best way to communicate information to our residents that would usually be presented at the regular Altadena Town Council meeting. Thank you for your understanding during this difficult time.

Billy MaloneAltadena Town Council Chair Please check with our website for latest ATC news. http://www.altadenatowncouncil.org

# 2020 Board of Directors

#### Chamber Board

ریکلی

President: Doug Colliflower Vice President: Dr. Sandra Thomas Treasurer: Craig Sloane Secretary: Judy Matthews

## **Board of Directors**

Leslie Aitkens Billy Malone Diane Marcussen Michell Guajardo\* Ed Myers Jayson Sohi

\*Welcome our new board member!

Copyright © 20XX. All Rights Reserved.